

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
 Meeting Date: 3/26/2026 Meeting Time: 05:00 PM Meeting Location: Council Chamber 103 S. Main Street  
 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<http://inwoodiowa.com/site/>

City Telephone Number  
 (712) 753-4833

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	38,904,891	45,511,553	45,511,553
Consolidated General Fund	315,130	315,130	357,906
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,397	12,397	12,405
Other Employee Benefits	12,397	12,397	12,405
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	40,385,265	45,511,553	45,511,553
Debt Service	83,732	83,732	82,196
CITY REGULAR TOTAL PROPERTY TAX	423,656	423,656	464,912
CITY REGULAR TAX RATE	10.81062	9.30876	10.21526
Taxable Value for City Ag Land	838,120	919,883	919,883
Ag Land	2,518	2,518	2,764
CITY AG LAND TAX RATE	3.00375	2.73730	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	513	500	-2.53
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,229	2,337	4.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

City of Inwood is maintaining the same tax levy. Costs such as property and liability insurance, utilities, equipment, repairs, supplies, and general maintenance all continue to rise.