

NOTICE OF PUBLIC HEARING - CITY OF INWOOD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 06:30 PM **Meeting Location:** Inwood Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.inwoodiowa.com

City Telephone Number
 (712) 753-4833

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	36,102,134	36,374,041	36,374,041	
Tax Levies:				
Regular General	292,428	292,428	294,630	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	12,500	12,500	12,500	
Other Employee Benefits	12,500	12,500	12,500	
Total Tax Levy	317,428	317,428	319,630	0.69
Tax Rate	8.79250	8.72677	8.78730	

Explanation of significant increases in the budget:

Our property tax levy has not increased. Property tax valuation increased allowing a slight increase in funds. The property tax levy will remain the same as previous years.

If applicable, the above notice also available online at:

www.inwoodiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year