

NOTICE OF PUBLIC HEARING - CITY OF INWOOD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 07:30 PM **Meeting Location:** Inwood Community Center 103 S. Main Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
inwoodiowa.com

City Telephone Number
(712) 753-4833

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	32,820,848	33,945,234	33,945,234	
Tax Levies:				
Regular General	265,849	265,849	274,956	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	12,500	12,500	12,500	
Other Employee Benefits	12,500	12,500	12,500	
Total Tax Levy	290,849	290,849	299,956	3.13
Tax Rate	8.86171	8.56818	8.83647	

Explanation of significant increases in the budget:

Our property tax levy will not increase. Property tax valuations increased allowing additional funds using the same property tax levy. We wish to capture all of the growth in valuations to help provide needed services for our residents, while leaving the property tax levy the same at \$8.10

If applicable, the above notice also available online at:
inwoodiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year